



QUICK START GUIDE

Begin Your Financial Plan

Starting your financial journey requires you to examine your situation from several perspectives – personal and financial, where you are today and where you want to be. This guide is designed to ask you key questions that will help you consider what’s important to you, where there are gaps in your financial plan and identify areas that need more focus.

MY FAMILY

1. What are your money values and priorities as an individual, couple and family?

2. What are your biggest financial stressors right now?

3. How much have you spent over the last 3-6 months?

4. What are your expenses that would be hard for you to change?

5. What are your irregular (but expected) expenses for the month?

6. What is your total take home pay?

7. How do you want to spend any excess cash that you accrue?

8. What are your financial priorities?

9. How will you stay on track in managing your money?

MY ASSETS

1. Do you need life insurance?

2. If yes, do you know how much?

3. Is your home properly insured?

4. Do you have sufficient car insurance?

5. What does your current policy cover if you get in accident, your car is damaged or stolen?

6. Do you understand the benefits of your medical plan?

7. How much are you required to pay for medical care (e.g., premiums, maximum out-of-pocket limits, prescriptions, etc.)?

MY MONEY

1. What is your current investment status?

2. Do you currently have savings and investments?

Yes

If yes, what percentage of your investments are in:

_____ % Cash or cash equivalents (savings accounts, CDs, money market funds)

_____ % Bonds or bond funds

_____ % Stocks, stock funds, or stock in the company you work for

No

3. Do you expect to invest on a regular basis?

Yes

No

4. What are your investment objectives?

Income to use toward current expenses

Retirement savings

Children's college education

Capital accumulation

Preserve your money

5. When investing your money, when do you need access to it?

1 year

5 years

10 years

20 years

30 years or more

Other: _____

6. How much risk are you willing to take?

Very little risk. I want the safest investments possible and am willing to give up higher returns.

Modest risk. I'm willing to accept some risk of loss of my investments if it means I will earn a higher return.

Substantial risk. I want the highest possible yield and I'm willing to accept the chance that I may lose my investment.

7. Do you know how your investments will affect your taxes?

8. What federal income tax bracket are you in?

10%

12%

22%

24%

32%

35%

37%

MY LEGACY

1. Does your financial situation require anything more than a simple will?

2. Do you have a will and/or living trust and a financial power of attorney? Is it up to date?

3. Have you recently reviewed and updated your beneficiary designations for retirement accounts, investment accounts and insurance?

4. Have you developed a plan for transferring your wealth upon your death?

5. Have you taken steps to protect any real estate you own for your kids?

6. Have you considered charitable giving?

If you would like help identifying gaps in your current financial plan, contact us.

We help **thriving families, women, small businesses and subscription-based investors** plan a future worth working toward.

We Get You.